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Peladon Software's Automated Invoice Processing Solution Chosen by Internationally Acclaimed MOSCOT Eyewear and Eyecare

Streamlined processes and increased efficiency are anticipated with DocXP™ for Invoices

SAN DIEGO, Calif. Jan 22, 2010 – Peladon Software, a prominent developer of automated capture and document processing solutions, today announced that MOSCOT Eyewear and Eyecare has licensed DocXP™ to automate the processing of invoices at MOSCOT's New York City headquarters.

MOSCOT Eyewear is one of the hippest and most sought-after eyewear brands in the world, selling its wildly popular eyewear collections, the MOSCOT Originals and MOSCOT Spirits, to fans and celebrities worldwide. MOSCOT Eyecare, the medical eye health services division of MOSCOT, is a comprehensive eye health care facility using state-of-the-art technology for the diagnosis and treatment of a full range of medical eye conditions.

MOSCOT currently processes their invoices manually for both its Eyewear and Eyecare divisions. DocXP™ will allow MOSCOT to automate invoice processing and streamline Accounts Payable operations. DocXP™ will be used to quickly and accurately capture data from invoices using OCR technology, apply automated validation techniques to the resultant data, allowing the Accounts Payable staff to review and/or correct any data uncertainties. The final validated invoice transaction data will then be posted to MOSCOT's Peachtree accounting system. MOSCOT anticipates a significant reduction in invoice processing costs and times, and a major boost in efficiency using Peladon's DocXP™ for Invoices solution.

"Our market is extremely competitive so we constantly evaluate how we do business and look for new methods, technologies, partners and vendors to help us maintain our leadership position. We view DocXP™ for Invoices as an innovative tool to help us streamline our Accounts Payable processes and reduce costs", said Kenny Moscot, President of MOSCOT Eyewear and Eyecare. "We chose DocXP™ for its ability to interface with our current accounting system, ease of setup and superior performance" added Moscot.

"We are very excited that such a well known eyewear and eye care purveyor has chosen Peladon's DocXP™ for Invoices solution," said Noel Flynn, Chief Operating Officer for Peladon Software. "By automating the processing of invoices, we believe the DocXP™ solution will help MOSCOT control costs and streamline the company's Accounts Payable operations," added Flynn.

About MOSCOT

MOSCOT has been a New York City institution for over 90 years. Each MOSCOT location offers a selection of more than 1,000 frames from a wide variety of well-known eyewear and sunglass designers, as well as a comprehensive inventory of contact and eyeglass lenses, and the company's very own branded line of vintage-inspired glasses and sunglasses, the wildly

successful, MOSCOT Originals. MOSCOT's newest line, MOSCOT Spirit, remains true to the company's classic downtown identity by mixing elements of the Originals with modern new styling. MOSCOT Eyecare, the eye health services also offered at all MOSCOT locations, provides patients with comprehensive eye care services – from routine eye examinations and vision exams for corrective lenses to sophisticated eye health assessments using the latest technology available for a more accurate diagnosis and treatment of a full range of medical eye conditions and maladies. ” For more information, visit www.moscot.com

About Peladon Software

Peladon Software, a wholly owned division of Data & Research Services PLC, provides automated data capture solutions for the Banking, Insurance, Financial, Healthcare, Legal, Education, Retail and Government markets. The company develops and markets an extensive line of document processing products, including the DocXP™ document classification, automated redaction, data extraction and data verification software modules. Peladon's products, combined with expert services, allow companies across the globe to reduce operating costs, obtain higher information accuracy and speed processing times. Using Peladon's solutions, clients become more efficient and competitive, allowing better, faster decision making. With the depth and strength of a parent company such as DRS, a market leader in the data capture arena for more than 35 years, Peladon offers the finest automated data capture technology, combined with world class customer support. For more information about Peladon Software, contact the company at 858-634-5405 or visit www.peladonsoftware.com

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