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Hyland Software and Peladon Software to enter partnership and offer document processing solutions

*-- Two software companies combine resources to create powerful solutions for the
document processing industry --*

July 3, 2007, San Diego, CA and Cleveland, Ohio, – Peladon Software, a known developer of automated capture and document processing systems and Hyland Software, creator of popular enterprise content management solutions, announced a partnership. The partnership agreement calls for a broad cooperation of two companies in development and distribution of information processing systems. Both companies will be able to offer their customers a complete line of integrated document and content management software to automate management of information in various vertical markets such as financial services, government, healthcare, education, insurance, etc.

In evaluating various partners, Hyland and Peladon have concluded that the synergy between the two companies, the strength of their present product lines and the potential for the joint market presence are compelling reasons for entering into a partnership.

“We are very pleased to join Hyland as a partner in the rapidly expanding enterprise content management market. We are positive that both companies will derive substantial benefits from this effort,” said Noel Flynn, chief operating officer of Peladon Software. “We are in the process of adding a number of new powerful features and enhancements to our flagship product iiDocXP in anticipation of seamless integration with Hyland OnBase,” he continued.

“Hyland Software has had a number of partners helping us to provide the best solutions and services in the very complex field of information management,” said, for Hyland.

“We believe that we have found a good strategic fit with an innovative partner such as Peladon Software.”

About Peladon Software

Peladon Software Inc, a wholly owned division of Data & Research Services PLC, provides automated data capture solutions for the banking, insurance, financial and government markets. Peladon’s products, combined with expert services, allow companies across the globe to reduce operating costs, obtain higher information accuracy and speed processing times. Using Peladon's solutions, clients become more efficient and competitive, allowing better, faster decision making. With the depth and strength of a parent company such as DRS, a market leader in the data capture arena for more than 35 years, Peladon offers the finest automated data capture technology, combined with world class customer support. For more information about Peladon Software visit www.peladonsoftware.com.

About Hyland Software

Hyland Software, established in 1991, is a software developer dedicated to enabling a broad spectrum of organizations to become operationally more efficient and effective. For more than a decade, we have accomplished this by developing and marketing OnBase®, our award-winning enterprise content management (ECM) software.

The OnBase enterprise content management solution consists of more than 80 modules, and is constantly expanding. As a customer-driven organization committed to providing premium service and support, the company is dedicated to developing ECM software that is deployable at both the departmental and enterprise levels. We provide organizations with solutions that help them streamline their work processes and share information among their employees, business partners and customers. We address our customers' needs with products that set the standard for out-of-the-box functionality and people who set the standard for responsiveness, honesty and integrity.

Headquartered in Cleveland, Ohio, Hyland markets OnBase throughout North America, Latin America, Europe and Japan. For more information about Hyland Software visit www.onbase.com

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